

India: Capital Markets Transactions

Banking and Financial Services Transactions by the Dorsey & Whitney India Practice Group Lawyers

Qualified Institutions Placements ("QIPs")

Dorsey acted as international counsel on the following matters:

| Client(s) | Issuer | Type of Transaction | Amount Raised |
|--|---|---|-----------------|
| <ul style="list-style-type: none"> • Morgan Stanley India Company Private Limited • JM Financial Institutional Securities Limited • CLSA India Private Limited • Citigroup Global Markets India Private Limited • Credit Suisse Securities (India) Private Limited • Goldman Sachs (India) Securities Private Limited • J.P. Morgan India Private Limited | IndusInd Bank Limited | QIP in India and US private placement outside India | US\$675 million |
| <ul style="list-style-type: none"> • Barclays Bank Plc • Kotak Mahindra Capital Company • Motilal Oswal Investment Advisors | Dewan Housing Finance Corporation Limited | QIP in India and US private placement outside India | US\$130 million |
| <ul style="list-style-type: none"> • Standard Chartered • JM Financial • Spark Capital | The Karur Vysya Bank Ltd | QIP in India and US private placement outside India | US\$102 million |

| Client(s) | Issuer | Type of Transaction | Amount Raised |
|---|---|--|------------------------------------|
| <ul style="list-style-type: none"> • Credit Suisse Securities • Axis Capital • JM Financial | ING Vysya Bank Limited | QIP in India and US private placement outside India | US\$147 million |
| <ul style="list-style-type: none"> • Morgan Stanley India • JM Financial • CLSA India • HSBC Securities | IndusInd Bank Limited | QIP in India and US private placement outside India | US\$370 million |
| <ul style="list-style-type: none"> • Edelweiss Financial Services | Development Credit Bank Limited | QIP in India and Regulation S private placement outside India | US\$18.8 million |
| <ul style="list-style-type: none"> • Enam Securities • Standard Chartered Securities India • Religare Capital Markets • Motilal Oswal Investment Advisors | Dewan Housing Finance Corporation Limited | QIP in India, Rule 144A offering in the United States and Regulation S private placement outside India | US\$62.2 million |
| <ul style="list-style-type: none"> • Morgan Stanley India Company • IDFC Capital • JM Financial Consultants • BNP Paribas • UBS Securities India | IndusInd Bank Limited | QIP in India, Section 4(2) private placement in the United States and Regulation S placement outside India | US\$253 million |
| <ul style="list-style-type: none"> • IDFC Capital • JM Financial Consultants | The Dhanalakshmi Bank | IP in India and a concurrent Regulation S offering outside India | RS. 3,807 million (US\$85 million) |
| <ul style="list-style-type: none"> • Motilal Oswal Investment Advisors • JM Financial Consultants | Dewan Housing Finance Corporation Limited | QIP in India, Section 4(2) private placement in the United States and Regulation S placement outside India | |

| Client(s) | Issuer | Type of Transaction | Amount Raised |
|---|-----------------------|--|---------------|
| <ul style="list-style-type: none"> Enam Securities Centrum Capital | Magma Fincorp Limited | QIP in India, Section 4(2) private placement in the United States and Regulation S placement outside India | |
| <ul style="list-style-type: none"> Morgan Stanley India Company IDFC-SSKI | IndusInd Bank Limited | Concurrent QIP in India and Regulation S offering outside India | |

Initial Public Offerings (“IPOs”) and Follow-on Offers

Dorsey acted as international counsel on the following matters:

| Client(s) | Issuer | Type of Transaction | Amount Raised |
|---|-----------------------|--|--------------------------------------|
| <ul style="list-style-type: none"> Kotak Mahindra Capital Company Axis Capital Citigroup Morgan Stanley HDFC Bank ICICI Securities IDFC Securities IIFL Holdings SBI Capital Markets | The RBL Bank Limited | IPO in India and concurrent Rule 144A offering | RS. 12,130 million (US\$180 million) |
| <ul style="list-style-type: none"> Central Bank of India Enam Financial ICICI Securities Kotak Mahindra Capital Company Citigroup Global Markets India IDBI Capital Markets Services | Central Bank of India | Privatization, IPO and Rule 144A offering | RS. 8,160 million (US\$208 million) |

| Client(s) | Issuer | Type of Transaction | Amount Raised |
|--|---------------------|--|--------------------------------------|
| <ul style="list-style-type: none"> Indian Bank ICICI Securities Kotak Mahindra Capital Company Enam Financial SBI Capital Markets | Indian Bank | IPO and Rule 144A offering | RS. 7,821 million (US\$191 million) |
| <ul style="list-style-type: none"> Power Finance Corporation Limited (PFC) | PFC | Privatization, IPO and Rule 144A offering | RS. 9,972 million (US\$243 million) |
| <ul style="list-style-type: none"> Bank of Baroda DSP Merrill Lynch Kotak Mahindra Capital Company JM Morgan Stanley Enam Financial HSBC SBI Capital Markets Karvy Investor Services Other underwriters | Bank of Baroda | Follow-on public offering and Rule 144A offering | RS. 16,330 million (US\$375 million) |
| <ul style="list-style-type: none"> Andhra Bank Citigroup Global Markets India DSP Merrill Lynch Kotak Mahindra Capital Company Enam Financial SBI Capital Markets | Andhra Bank | Follow-on public offering and Rule 144A offering | RS. 7,650 million (US\$175 million) |
| <ul style="list-style-type: none"> Union Bank of India Citigroup Global Markets India DSP Merrill Lynch Kotak Mahindra Capital Company Enam Financial SBI Capital Markets | Union Bank of India | Follow-on public offering and Rule 144A offering | RS. 4,950 million (US\$110 million) |

| Client(s) | Issuer | Type of Transaction | Amount Raised |
|---|--|---|------------------------------------|
| <ul style="list-style-type: none"> • Citigroup Global Markets India | Motilal Oswal Financial Services | IPO and concurrent Regulation S offering outside of India | RS. 2,461 million (US\$51 million) |
| <ul style="list-style-type: none"> • Development Credit Bank • Enam Financial • JM Morgan Stanley | Development Credit Bank | IPO and concurrent Regulation S offering outside India | RS. 65.06 million (US\$1 million) |
| <ul style="list-style-type: none"> • DSP Merrill Lynch • Kotak Mahindra Capital Company | Infrastructure Development Finance Company | IPO and concurrent Rule 144A offering | |
| <ul style="list-style-type: none"> • Yes Bank • DSP Merrill Lynch • Enam Financial | Yes Bank Limited | IPO and concurrent Rule 144A offering | |
| <ul style="list-style-type: none"> • Syndicate Bank • SBI Capital Markets • Enam Financial • JM Morgan Stanley • SSKI Corporate Finance | Syndicate Bank | Follow-on public offering and concurrent Regulation S offering outside of India | |
| <ul style="list-style-type: none"> • Oriental Bank of Commerce • ICICI Securities • DSP Merrill Lynch • Kotak Mahindra Capital Company • Citigroup Global Markets India • Bajaj Capital | Oriental Bank of Commerce | Follow-on public offering and concurrent Rule 144A offering | |
| <ul style="list-style-type: none"> • SBI Capital Markets • DSP Merrill Lynch • ICICI Securities • JM Morgan Stanley • Kotak Mahindra Capital Company • Enam Financial | Allahabad Bank | Follow-on public offering and concurrent Rule 144A offering | |