

India: Capital Markets Transactions

Banking and Financial Services Transactions by the Dorsey & Whitney India Practice Group Lawyers

Qualified Institutions Placements (“QIPs”)

Dorsey acted as international counsel on the following matters:

Client(s)	Issuer	Type of Transaction	Amount Raised
<ul style="list-style-type: none"> • Morgan Stanley India Company Private Limited • JM Financial Institutional Securities Limited • CLSA India Private Limited • Citigroup Global Markets India Private Limited • Credit Suisse Securities (India) Private Limited • Goldman Sachs (India) Securities Private Limited • J.P. Morgan India Private Limited 	IndusInd Bank Limited	QIP in India and US private placement outside India	US\$675 million
<ul style="list-style-type: none"> • Barclays Bank Plc • Kotak Mahindra Capital Company • Motilal Oswal Investment Advisors 	Dewan Housing Finance Corporation Limited	QIP in India and US private placement outside India	US\$130 million
<ul style="list-style-type: none"> • Standard Chartered • JM Financial • Spark Capital 	The Karur Vysya Bank Ltd	QIP in India and US private placement outside India	US\$102 million
<ul style="list-style-type: none"> • Credit Suisse Securities • Axis Capital • JM Financial 	ING Vysya Bank Limited	QIP in India and US private placement outside India	US\$147 million
<ul style="list-style-type: none"> • Morgan Stanley India • JM Financial • CLSA India • HSBC Securities 	IndusInd Bank Limited	QIP in India and US private placement outside India	US\$370 million

Client(s)	Issuer	Type of Transaction	Amount Raised
<ul style="list-style-type: none"> Edelweiss Financial Services 	Development Credit Bank Limited	QIP in India and Regulation S private placement outside India	US\$18.8 million
<ul style="list-style-type: none"> Enam Securities Standard Chartered Securities India Religare Capital Markets Motilal Oswal Investment Advisors 	Dewan Housing Finance Corporation Limited	QIP in India, Rule 144A offering in the United States and Regulation S private placement outside India	US\$62.2 million
<ul style="list-style-type: none"> Morgan Stanley India Company IDFC Capital JM Financial Consultants BNP Paribas UBS Securities India 	IndusInd Bank Limited	QIP in India, Section 4(2) private placement in the United States and Regulation S placement outside India	US\$253 million
<ul style="list-style-type: none"> IDFC Capital JM Financial Consultants 	The Dhanalakshmi Bank	IP in India and a concurrent Regulation S offering outside India	Rs. 3,807 million (US\$85 million)
<ul style="list-style-type: none"> Motilal Oswal Investment Advisors JM Financial Consultants 	Dewan Housing Finance Corporation Limited	QIP in India, Section 4(2) private placement in the United States and Regulation S placement outside India	
<ul style="list-style-type: none"> Enam Securities Centrum Capital 	Magma Fincorp Limited	QIP in India, Section 4(2) private placement in the United States and Regulation S placement outside India	
<ul style="list-style-type: none"> Morgan Stanley India Company IDFC-SSKI 	IndusInd Bank Limited	Concurrent QIP in India and Regulation S offering outside India	

Initial Public Offerings (“IPOs”) and Follow-on Offers

Dorsey lawyers have acted as international counsel on the following matters:

Client(s)	Issuer	Type of Transaction	Amount Raised
<ul style="list-style-type: none"> Central Bank of India Enam Financial ICICI Securities 	Central Bank of India	Privatization, IPO and Rule 144A offering	Rs. 8,160 million (US\$208 million)

Client(s)	Issuer	Type of Transaction	Amount Raised
<ul style="list-style-type: none"> Kotak Mahindra Capital Company Citigroup Global Markets India IDBI Capital Markets Services 			
<ul style="list-style-type: none"> Indian Bank ICICI Securities Kotak Mahindra Capital Company Enam Financial SBI Capital Markets 	Indian Bank	IPO and Rule 144A offering	Rs. 7,821 million (US\$191 million)
<ul style="list-style-type: none"> Power Finance Corporation Limited (PFC) 	PFC	Privatization, IPO and Rule 144A offering	Rs. 9,972 million (US\$243 million)
<ul style="list-style-type: none"> Bank of Baroda DSP Merrill Lynch Kotak Mahindra Capital Company JM Morgan Stanley Enam Financial HSBC SBI Capital Markets Karvy Investor Services other underwriters 	Bank of Baroda	Follow-on public offering and Rule 144A offering	Rs. 16,330 million (US\$375 million)
<ul style="list-style-type: none"> Andhra Bank Citigroup Global Markets India DSP Merrill Lynch Kotak Mahindra Capital Company Enam Financial SBI Capital Markets 	Andhra Bank	Follow-on public offering and Rule 144A offering	Rs. 7,650 million (US\$175 million)
<ul style="list-style-type: none"> Union Bank of India Citigroup Global Markets India DSP Merrill Lynch Kotak Mahindra Capital Company Enam Financial SBI Capital Markets 	Union Bank of India	Follow-on public offering and Rule 144A offering	Rs. 4,950 million (US\$110 million)
<ul style="list-style-type: none"> Citigroup Global Markets India 	Motilal Oswal Financial Services	IPO and concurrent Regulation S offering outside of India	Rs. 2,461 million (US\$51 million)
<ul style="list-style-type: none"> Development Credit Bank Enam Financial JM Morgan Stanley 	Development Credit Bank	IPO and concurrent Regulation S offering outside India	Rs. 65.06 million (US\$1 million)

Client(s)	Issuer	Type of Transaction	Amount Raised
<ul style="list-style-type: none"> DSP Merrill Lynch Kotak Mahindra Capital Company 	Infrastructure Development Finance Company	IPO and concurrent Rule 144A offering	
<ul style="list-style-type: none"> Yes Bank DSP Merrill Lynch Enam Financial 	Yes Bank Limited	IPO and concurrent Rule 144A offering	
<ul style="list-style-type: none"> Syndicate Bank SBI Capital Markets Enam Financial JM Morgan Stanley SSKI Corporate Finance 	Syndicate Bank	Follow-on public offering and concurrent Regulation S offering outside of India	
<ul style="list-style-type: none"> Oriental Bank of Commerce ICICI Securities DSP Merrill Lynch Kotak Mahindra Capital Company Citigroup Global Markets India Bajaj Capital 	Oriental Bank of Commerce	Follow-on public offering and concurrent Rule 144A offering	
<ul style="list-style-type: none"> SBI Capital Markets DSP Merrill Lynch ICICI Securities JM Morgan Stanley Kotak Mahindra Capital Company Enam Financial 	<ul style="list-style-type: none"> Allahabad Bank 	<ul style="list-style-type: none"> Follow-on public offering and concurrent Rule 144A offering 	